



GENERAL AWARENESS

LIC ADO SBI CLERK



1) With respect to banking, the rate at which Reserve Bank of India extends short term loans to the commercial bank is known as _____.

- a) Net Interest Margin
- b) Adjusted Interest
- c) Repo Rate
- d) Reverse Repo Rate
- e) Attrition Rate

2) Which among the following is associated only with the concept of current account & capital accounts?

- a) Balance of trade
- b) Balance of revenue
- c) Balance of access
- d) Balance of funds
- e) None of the above

3) What section of Reserve Bank of India Act, 1934 empowers the government to issue directions to the RBI on policy issues?

- a) Section 6
- b) Section 7
- c) Section 8



d) Section 4

e) Section 9

4) Banking Outlet is a fixed-point service delivery unit for Commercial Banks, Small Finance Bank and Payment Bank. It should provide services for a minimum of _____ hours per day.

a) 2 hours

b) 3 hours

c) 4 hours

d) 6 hours

e) 5 hours

5) Which of the following banks, recently launched India's first interactive Credit Card with buttons?

a) IDBI

b) IndusInd Bank

c) Canara Bank

d) Axis Bank

e) Yes Bank

6) Deepor Beel Bird Sanctuary is situated in which state?

a) Gujarat

b) Goa

c) Assam

d) Andhra Pradesh

e) Odisha

7) M. A. Chidambaram Stadium is a cricket stadium in which city?

a) Mumbai

b) Bangalore

c) Vishakhapatnam

d) Hyderabad

e) Chennai



8) Simbalbara National Park is located in _____.

a) Assam

b) Himachal Pradesh

c) Nagaland

d) Jharkhand

e) Maharashtra

9) Subroto Cup is associated with which among the following games?

a) Cricket

- b) Football
- c) Badminton
- d) Hockey
- e) Polo

10) "Ottan Thullal" is the folk dance of which state?

- a) Kerala
- b) Karnataka
- c) Andhra Pradesh
- d) Tamil Nadu
- e) Odisha



Answers :

1) Answer: c)

Repo rate is the rate at which the central bank of a country (Reserve Bank of India in case of India) lends money to commercial banks in the event of any shortfall of funds.

Repo rate is used by monetary authorities to control inflation. The current repo rate is 5.75%.

2) Answer: e)

Balance of Payments is defined as the total volume of transactions undertaken by a country in the international account over a financial year. It is mainly categorized under two heads and they are current account and capital account.

It summarizes all transactions that a country's individuals, companies and government bodies complete with individuals, companies and government bodies outside the country. These transactions consist of imports and exports of goods, services and capital, as well as transfer payments such as foreign aid and remittances.

3) Answer: b)

Section 7 of the Reserve Bank of India Act, 1934 empowers the government to issue a direction to the RBI on policy issues. The government has invoked Section 7 which has never been used before. The law provides for the government to give instructions to the central bank based on the dialogue between the two.

4) Answer: c)

Banking Outlet is a fixed-point service delivery unit for a Domestic Scheduled Commercial Bank, Small Finance Bank and Payment Bank. It is manned by either bank's staff or its Business Correspondent where services of acceptance of deposits, encashment of cheques/ cash withdrawal or lending of money are provided for a minimum of 4 hours per day for at least five days a week.

5) Answer: b)

IndusInd Bank launched 'IndusInd Bank Nexxt Credit Card' – India's first interactive Credit Card with buttons. It empowers customers with a choice of payment options such as EMI, Reward Points or Credit at the push of a button, on the card, at the

Point of Sale. It also makes redeeming Reward Points or opting for EMI payments convenient.

6) Answer: c)

Deepor Beel Bird Sanctuary is situated in Assam. It is the largest freshwater lake of Brahmaputra valley in Assam.

7) Answer: e)

M.A. Chidambaram Stadium is a stadium in Chennai. The stadium is named after the ex- President of BCCI and the Tamil Nadu Cricket Association, Mr. M. A. Chidambaram. The stadium is popularly recognized as Madras Cricket Club Ground or Chepauk Stadium.

8) Answer: b)

Simbalbara National Park is located in Himachal Pradesh.

9) Answer: b)

Subroto Cup is related to Football. In 2018, Bangladesh Krida Shiksha Prothishtan has clinched the 59th edition of the Subroto Cup International Football Tournament (Junior Boys category).

10) Answer: a)

“Ottan Thullal” is a dance and poetic performance form of Kerala, India. It was introduced in the 18th century by Kunchan Nambiar.