



GENERAL AWARENESS

LIC AAO 2019



1) Which of the following is owned by the RBI and is operated by CCIL on behalf of the RBI?

- a) RTGS
- b) SSS
- c) NDS-OM
- d) All of these
- e) None of these

2) Which of the following sections of Reserve Bank of India Act, 1934 states that only RBI has the exclusive rights to issue currency notes in India?

- a) Section 24
- b) Section 18
- c) Section 21
- d) Section 22
- e) None of these

3) Which of the following concept is just opposite to Inflation?

- a) Stagflation
- b) Recession
- c) Deflation
- d) Disinflation
- e) Hyperinflation

4) Which type of bank risk arises when a bank borrower fails to meet its obligations in accordance to agreed terms?

- a) Operational Risk
- b) Credit Risk
- c) Business Risk
- d) Market Risk
- e) Liquidity Risk

5) Which of the following are public sector banks of India?

- a) These are banks where a stake of more than 50% is held by a government.
- b) These are banks where a stake of 50% is held by a government.
- c) These are banks where a stake of more than 25% is held by a government.
- d) These are banks where a stake of less than 50% is held by a government.
- e) None of these

6) Salal dam is located on _____ River in Jammu And Kashmir State.

- a) Chenab
- b) Ravi
- c) Sutlej
- d) Jhelum
- e) None of these

7) Name the person who is the author of the book “The Paradoxical Prime Minister”.

- a) ShashiTharoor
- b) KapilSibbal
- c) P. Chidambaram
- d) Sachin Pilot
- e) None of these

8) Asmara is the capital city of which of the following countries?

- a) Eritrea
- b) Latvia
- c) Lithuania
- d) Ghana
- e) None of these

9) The headquarters of Food and Agriculture Organization is in:

- a) Washington
- b) Paris

- c) Madrid
- d) Rome
- e) None of these

10) 'Karyala' is a traditional folk theatre form of which of the following states?

- a) Tamil Nadu
- b) Gujarat
- c) Himachal Pradesh
- d) Sikkim
- e) None of these

Answers :

1) Answer: c)

Negotiated Dealing System- Order Matching (NDS-OM) is owned by the RBI and is operated by CCIL on behalf of the RBI. NDS-OM is an electronic, screen based, anonymous, order driven trading system for dealing in Government securities which was introduced in 2005.

2) Answer: d)

The Section 22 of Reserve Bank of India Act, 1934 states that only RBI has the exclusive rights to issue currency notes in India.

3) Answer: c)

Inflation refers to the increase in the price of the goods while deflation means the decrease in the price of the goods.

4) Answer: b)

Credit risk is most simply defined as the potential that a bank borrower or counterparty will fail to meet its obligations in accordance with agreed terms.

5) Answer: a)

Public Sector Banks (PSBs) are banks where a majority stake (i.e. more than 50%) is held by a government. The shares of these banks are listed on stock exchanges. There are a total of 21 PSBs in India.

6) Answer: a)

Salal Dam, also known as Salal Hydroelectric Power Station, is a run-of-the-river power project on the Chenab River in the Reasi district of the Indian state of Jammu and Kashmir.

7) Answer: a)

The Paradoxical Prime Minister: Narendra Modi And His India is a 2018 Non-fiction book written by a senior leader of the Indian National Congress Shashi Tharoor, about the Prime Minister of India, Narendra Modi. The author is a political adversary of Narendra Modi and the book was released just a few months before the upcoming Indian general election, 2019 by fellow party members Manmohan Singh, P. Chidambaram and Arun Shourie.

8) Answer: a)

Asmara, or Asmera is the capital and most populous city of Eritrea and the Central Region.

9) Answer: d)

The Food and Agriculture Organization of the United Nations, an agency of the United Nations that leads international efforts to defeat hunger, is headquartered in Rome, Italy.

10) Answer: c)

Hailing from Himachal Pradesh, 'Karyala' is performed across the state with many local variants. A Karyala performance is prefaced by drumming and often incorporates comedy and dance, with minimal props and costumes.

