



GENERAL AWARENESS

LIC AAO 2019



1) Which of the following is not a component of India's securities market?

- a) Commodity Futures
- b) Government Bond
- c) National Savings Certificates
- d) Savings Bond
- e) None of these

2) CICs are permitted to invest Liquid Fund Schemes (Mutual Funds) with maturity of less than ____ days.

- a) 51
- b) 71
- c) 61
- d) 91
- e) None of these

3) Mortgage Guarantee Company(MGC) has a minimum Net Owned Funds of _____

- a) 100 Crore
- b) 150 Crore
- c) 250 Crore
- d) 300 Crore
- e) None of these

4) Coins are minted at the four mints located at _____

- a) Mumbai, Noida, Kolkata and Chennai.
- b) Nashik, Dewas, Mysore and Bengaluru.
- c) Mumbai, Noida, Kolkata and Hyderabad.
- d) Nashik, Dewas, Mysore and Salboni.
- e) None of these

5) Under Section 17 of Reserve Bank of India Act, 1934 the central bank involves in _____

- a) Selling of Government Securities
- b) Issuing & accepting of Promissory notes
- c) Emergency loans to banks
- d) Issuing of Currency notes
- e) None of these

6) Bandhavgarh National Park located in which state?

- a) Karnataka
- b) Nagaland
- c) Madhya Pradesh
- d) Kerala
- e) West Bengal

7) Griddharaj Parvat or Griddhakut Parvat known locally as Giddhaila Pahar located in which state?

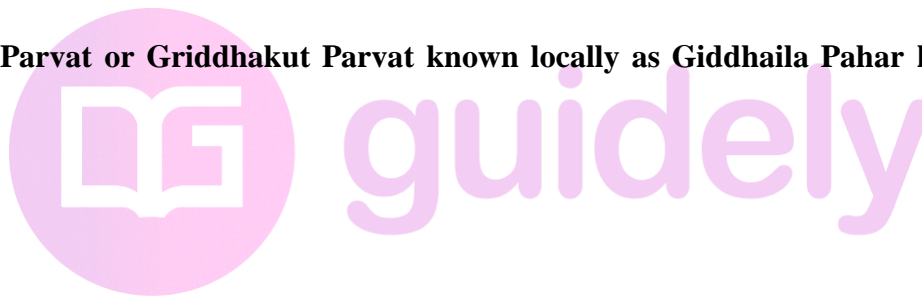
- a) Karnataka
- b) Nagaland
- c) Gujarat
- d) Kerala
- e) Madhya Pradesh

8) Where is the headquarters of ESAF Small Finance Bank located?

- a) Thrissur
- b) Jaipur
- c) Chennai
- d) Bengaluru
- e) Navi Mumbai

9) Ashtamudi Lake is located in which state?

- a) Uttarakhand



- b) Manipur
- c) Sikkim
- d) Jammu and Kashmir
- e) Kerala

10) June 8 observed as _____

- a) International Nurses Day
- b) World Laughter Day
- c) World Press Freedom Day
- d) World No Tobacco Day
- e) World Ocean Day

Answers:

1) Answer: a)

Government Securities include Treasury Bills, Cash Management Bills(CMBs), Dated Government Securities, Savings Bonds, National Saving Certificates(NSCs)etc.,

2) Answer: d)

CICs are permitted to invest Liquid Fund Schemes (Mutual Funds) with maturity of less than 91 days

Answer: a)

Mortgage Guarantee Companies(MGC) are financial institutions for which at least 90% of the business turnover is mortgage guarantee business. It has a minimum Net Owned Funds of Rs.100 Crore.

4) Answer: c)

Under The Coinage Act, 1906, the Government of India is charged with the production and supply of coins to the Reserve Bank of India (RBI). Coins are minted at the four mints at Mumbai, Noida, Kolkata and Hyderabad.

5) Answer: a)

According to section 17 of RBI Act 1934, RBI can accept deposits from the central and state governments without interest. It can purchase and discount bills of exchange from commercial banks. It can buy or sell government securities.

6) Answer: c)

Bandhavgarh National Park located in Madhya Pradesh

7) Answer: e)

Griddharaj Parvat or Griddhakut Parvat known locally as Giddhaila Pahar located in Madhya Pradesh

8) Answer: a)

Headquarters of ESAF Small Finance Bank located in Thrissur

9) Answer: e)

Ashtamudi Lake is located in Kerala

10) Answer: e)

June 8 observed as World Ocean Day.

