



GENERAL AWARENESS

LIC AAO 2019



1) As we all know, banks in India are required to maintain a portion of their demand and time liabilities with the Reserve Bank of India. This portion is called?

- a) Statutory liquidity ratio
- b) Cash reserve ratio
- c) Bank deposit
- d) Reverse repo
- e) Government securities

2) The interest rate at which the RBI lends to commercial banks in the short term to maintain liquidity is known as-?

- a) Interest rate
- b) Repo rate
- c) Reverse repo rate
- d) Bank rate
- e) None of the given options is true

3) Who is the final authority for deciding the design, form and material of bank notes?

- a) Central Government
- b) Reserve Bank of India
- c) Indian Banks Association
- d) Note Issuing Authority of India
- e) None of the given options is true

4) The Union home ministry has recently launched the e-FRRO scheme to expedite visa services for foreigners visiting India. What does 'FRRO' stands for?

- a) Foreigners Regaining Registration Office
- b) Foreigners Reacceptance Registration Office
- c) Foreigners Registry Registration Office
- d) Foreigners Regional Registration Office
- e) None of these

5) As per the reports in various newspapers many private companies are trying to obtain the licences to launch a banking company in India. Which of the following organisations /agencies issue the licence for the same?

- a) Securities and Exchange Board of India (SEBI)
- b) Indian Institute of Banking and Finance (IIBF)
- c) Indian Banks' Association
- d) Registrar of Companies
- e) None of the given options is true

6) The Tiroda Thermal Power Station is a coal-based thermal power plant located in which state?

- a) Gujarat
- b) Odisha
- c) Tamil Nadu
- d) Maharashtra
- e) Andhra Pradesh

7) The famous BisketJatra festival 2018 held in which country?

- a) Bhutan
- b) Japan
- c) Nepal
- d) Sri Lanka
- e) India

8) GaganNarang is related to which sports?

- a) Boxing
- b) Wrestling
- c) Shooting
- d) Badminton
- e) None of these

9) The Kodiveri Dam is located on the Bhavaniriver near Gobichettipalayam in which state?

- a) Karnataka
- b) Tamil Nadu
- c) Andhra Pradesh
- d) Telangana
- e) None of these

10) The International Day of Tropics is observed every year on which date to raise awareness to the specific challenges faced by tropical areas?

- a) June 28
- b) June 29
- c) June 30
- d) July 1
- e) July 2

Answers

1) Answer: b)

As we all know, banks in India are required to maintain a portion of their demand and time liabilities with the Reserve Bank of India. This portion is called Cash Reserve Ratio (CRR).

2) Answer: b)

The interest rate at which the RBI lends to commercial banks in the short term to maintain liquidity is known as repo rate.

3) Answer: a)

Central Government is the final authority for deciding the design, form and material of bank notes.

4) Answer: d)

The Union home ministry flagged off the e-FRRO (e-Foreigners Regional Registration Office) scheme to expedite visa services for foreigners visiting India.

5) Answer: e)

RBI issues the licence for the licences to launch a banking company in India.

6) Answer: d)

Tiroda Thermal Power Station is a coal-based thermal power plant located at Tirora in Gondia district, Maharashtra. The power plant is operated by the Adani Power.

7) Answer: c)

In Nepal, the famous BisketJatra is being celebrated in Bhaktapur and other parts of Kathmandu valley.

8) Answer: c)

GaganNarang is an Indian shooter, supported by the Olympic Gold Quest. He was the first Indian to qualify for the London Olympics.

9) Answer: b)

KodiveriDam, is located on the Bhavani river near Gobichettipalayam in Western Tamil Nadu.

10) Answer: b)

The International Day of Tropics is observed every year on 29 June across the world with an aim to raise awareness to specific challenges faced by tropical areas and t far-reaching implications of issues affecting world's tropical zone.

