



GENERAL AWARENESS

LIC AAO 2019



1) Which of the following is the most active segment of the money market in India?

- a) Commercial Paper(CP)
- b) Certificate of Deposit(CD)
- c) Call Money
- d) All of the above
- e) None of the Above

2) SEPA Stands for _____

- a) Scottish Environment Protection Agency
- b) Single Euro Payments Area
- c) Scottish Environment Protection Area
- d) Single Euro Payments Agency
- e) None of the Above

3) Co-operative banks are regulated by the Reserve Bank of India under _____

- a) Banking Regulation Act, 1949
- b) Banking Laws (Application to Co-operative Societies) Act, 1965
- c) Both a) and b)
- d) Negotiable Instrument Act–1881
- e) None of the Above

4) _____ refers to the system in which two or more banks are brought under common control by a device other than the holding company

- a) Chain Banking
- b) Group Banking
- c) Mixed Banking
- d) Branch Banking
- e) None of the Above

5) A negotiable instrument delivered to a person conditionally or for safe custody, but not for the purpose of negotiation is called _____

- a) Protest
- b) Escrow
- c) Noting
- d) All of the Above
- e) None of the Above

6) Papikonda National Park located in which state?

- a) Karnataka
- b) Nagaland
- c) Maharashtra
- d) Mizoram
- e) Andhra Pradesh

7) West Sunderban Wildlife Sanctuary located in which state?

- a) Karnataka
- b) Nagaland
- c) Maharashtra
- d) Mizoram
- e) West Bengal

8) Veer Savarkar International Airport located in which State/UT?

- a) Karnataka
- b) Nagaland
- c) Andaman & Nicobar
- d) Mizoram
- e) Lakshadweep

9) Buddh International Circuit located in which State/UT?

- a) Karnataka
- b) Nagaland
- c) Andaman & Nicobar
- d) Mizoram
- e) Uttar Pradesh

10) What is the capital of Albania?

- a) Kigali
- b) Tirane
- c) Quito
- d) Gaborone
- e) Belgrade

Answers :

1) Answer: c)

Call money is short-term finance repayable on demand, with a maturity period of one to fourteen days or overnight to fortnight.

2) Answer: b)

The Single Euro Payments Area (SEPA) is a payment-integration initiative of the European Union for simplification of bank transfers denominated in Euro.

3) Answer: c)

Co-operative banks are regulated by the Reserve Bank of India under the Banking Regulation Act, 1949 and Banking Laws(Application to Co-operative Societies) Act, 1965

4) Answer: a)

Chain Banking refers to the system in which two or more banks are brought under common control by a device other than the holding company.

5) Answer: b)

An escrow account is a temporary pass through account held by a third party during the process of a transaction between two parties.

6) Answer: e)

Papikonda National Park located in Andhra Pradesh

7) Answer: e)

West Sunderban Wildlife Sanctuary located in West Bengal

8) Answer: c)

Veer Savarkar International Airport located in Andaman & Nicobar Island

9) Answer: e)

Buddh International Circuit located in Uttar Pradesh

10) Answer: b)

Tirane is the capital of Albania

