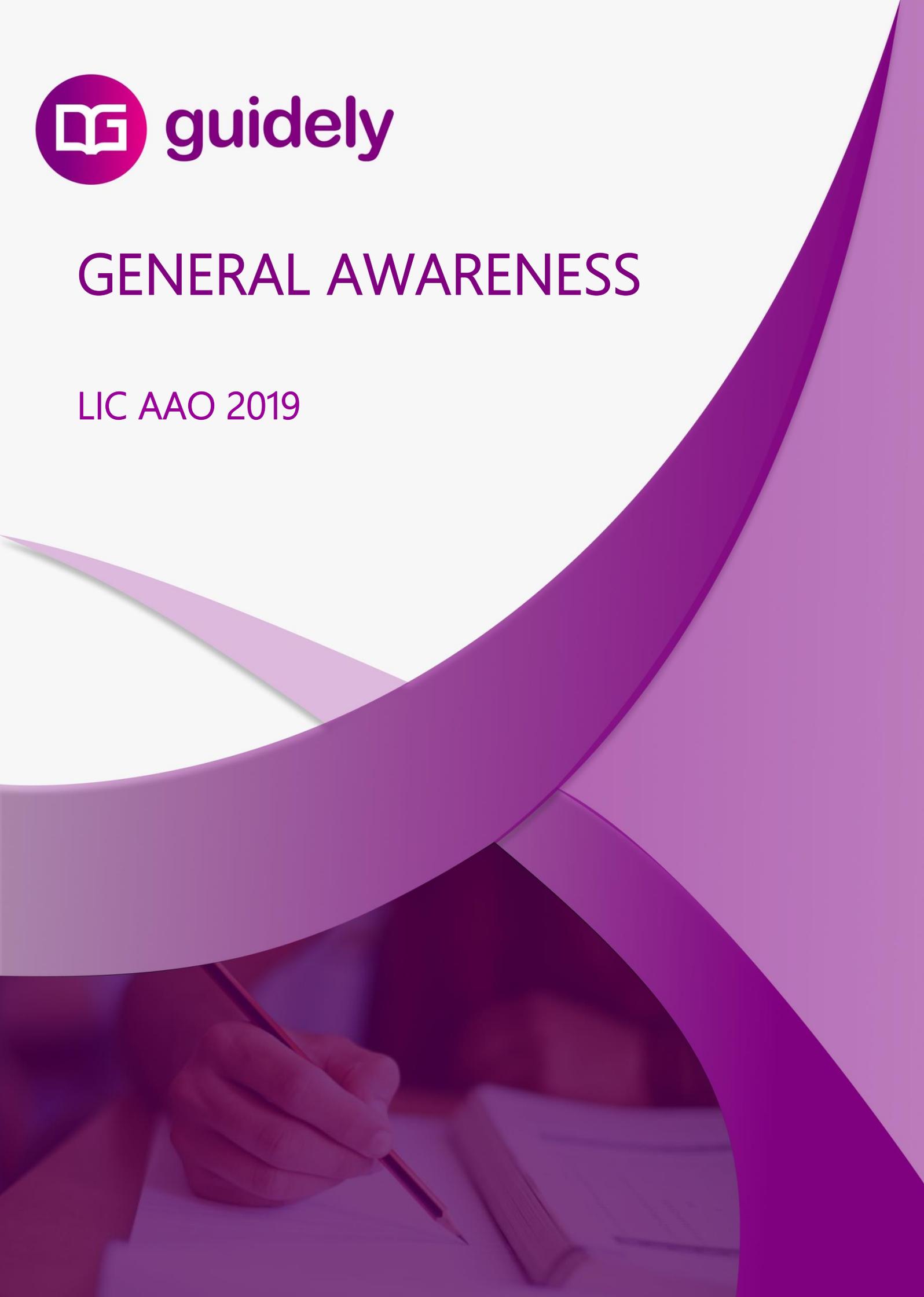




# GENERAL AWARENESS

LIC AAO 2019



**1) What is Gross Domestic Product?**

- a) It is the cost of production of all final goods and services made in the country.
- b) It is the cost of services made within the borders of a country in a year.
- c) It is the market value of all final goods and services made in the country.
- d) It is the market value of all final goods and services made within the borders of a country in a year.
- e) None of these

**2) What is 'financial inclusion'?**

**A. Easy access to bank accounts for safe parking of savings**

**B. Availability of cheap credits through appropriately designed loans for poor and low income households and small entrepreneur**

**C. Availability of basic financial products like insurance**

- a) Only A
- b) Only B
- c) Only C
- d) Both A and B
- e) All A, B and C

**3) Which of the following rates signals the RBI's long-term outlook on interest rates?**

- a) Repo Rate
- b) Reverse Repo Rate
- c) Bank Rate
- d) SLR
- e) CRR

**4) Expand the term SWIFT?**

- a) Society for Worldwide International Financial Teleservices
- b) Society for Worldwide Interbank Financial Telecommunications
- c) Society for Worldwide International Financial Transfers

- d) Society for Worldwide Interbank Fiscal
- e) None of these

**5) Which of the following agencies in India is responsible for computation of national income?**

- a) NCAER
- b) CSO
- c) NSS
- d) RBI
- e) SBI

**6) Name the Wildlife Sanctuary with highest density of rhinoceros in India?**

- a) Pobitora Wildlife Sanctuary
- b) Bhagwanmahavir Wildlife Sanctuary
- c) Koyna Wildlife Sanctuary
- d) Bhadra Wildlife sanctuary
- e) None of these

**7) Where does Gelora Bung Karno Stadium Located?**

- a) Medan
- b) Jakarta
- c) Surabaya
- d) Bandung
- e) None of these

**8) Where does National law school of India University located?**

- a) Chennai
- b) Mysore
- c) Mangalore
- d) Bangalore
- e) None of these

9) The Dance Sattriya is related to which state in India?

- a) Assam
- b) Manipur
- c) Meghalaya
- d) Sikkim
- e) None of these

10) Where does Lingaraja temple located?

- a) Bhubaneswar
- b) Kolkata
- c) Rourkela
- d) Jeypore
- e) None of these

### Answers :

1) Answer: b)

Gross domestic product (GDP) is the monetary value of all the finished goods and services produced within a country's borders in a specific time period. Though GDP is usually calculated on an annual basis, it can be calculated on a quarterly basis as well.

2) Answer: d)

Financial inclusion or inclusive financing is the delivery of financial services at affordable costs to sections of disadvantaged and low-income segments of society, in contrast to financial exclusion where those services are not available or affordable.

3) Answer: b)

Bank rate is the rate at which RBI lends money to other banks (or financial institutions). The bank rate signals the central bank's long-term outlook on interest rates. If the bank rate moves up, long-term interest rates also tend to move up, and vice-versa.

4) Answer: c)

The Society for Worldwide Interbank Financial Telecommunication (SWIFT) provides a network that enables financial institutions worldwide to send and receive information about financial transactions in a secure, standardized and reliable environment.

5) Answer: b)

The CSO is the nodal agency for releasing data related to national income, consumption expenditure, savings and capital formation since 1956.

**6) Answer: a)**

Pobitora Wildlife sanctuary is the highest density rhinoceros in India. And it is situated in Pabitora Assam

**7) Answer: b)**

Gelora Bung Karno stadium – Jakarta

**8) Answer: d)**

National law school of India University is located in Bangalore

**9) Answer: a)**

Sattriya- Assam

**10) Answer: a)**

Lingaraja temple located at Bhubaneswar in Odisha

