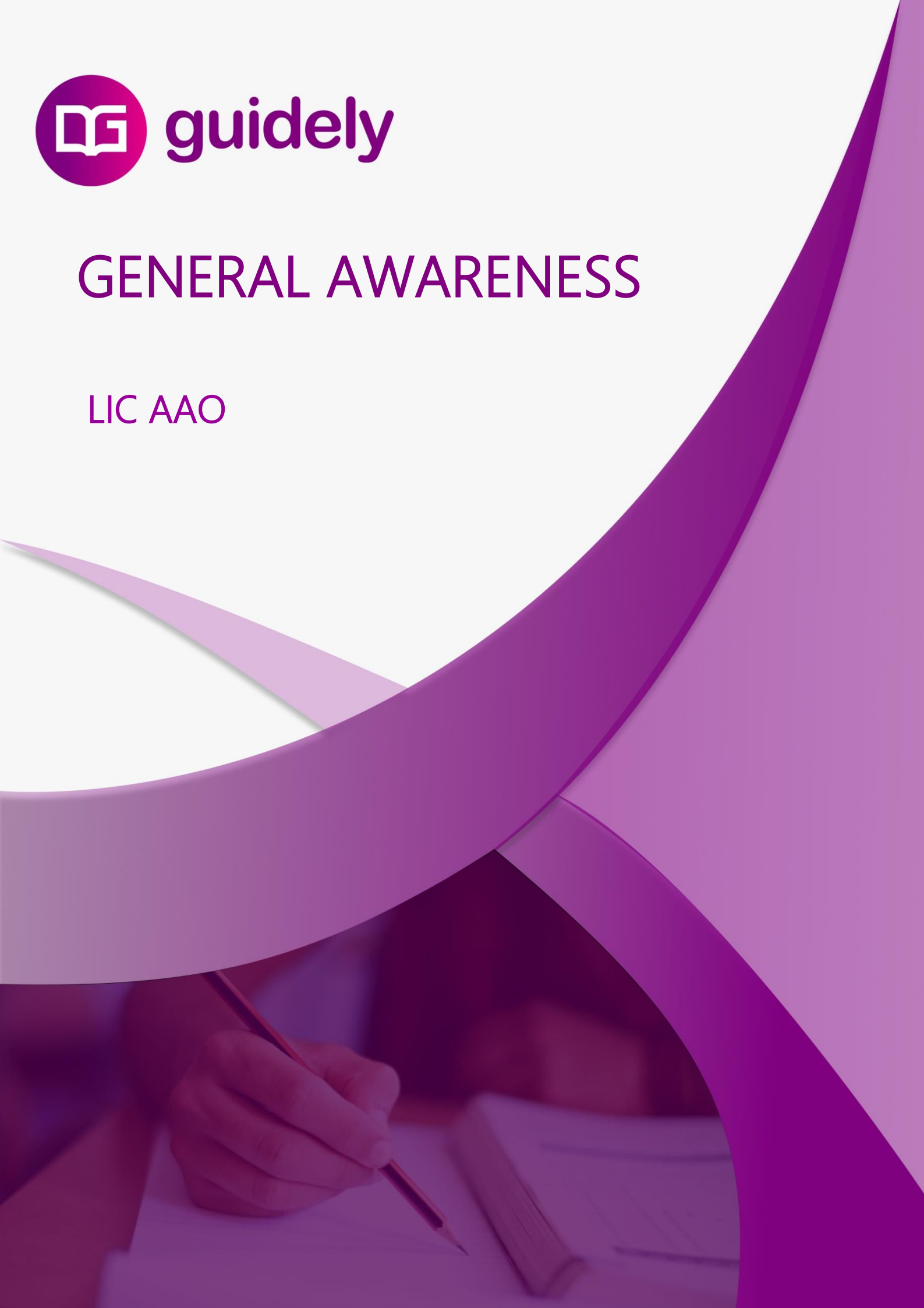




GENERAL AWARENESS

LIC AAO



1) The term used for an economic condition, in which there are only two large buyers for a specific product or service is _____.

- a) Duopoly
- b) Duodecimo
- c) Duopsony
- d) Duologues
- e) Duodenary

2) In which of the following years symbol of Indian rupee came into existence?

- a) 2012
- b) 2011
- c) 2009
- d) 2010
- e) 2008



3) Which of the following International financial institutions compiles the system of national accounts which aim at measuring GDP as per national Standards?

- a) Asian Infrastructure Investment Bank
- b) Central American Bank for Economic Integration
- c) International Monetary Fund
- d) International Investment Bank
- e) World Bank

4) BPLR was introduced by the Reserve Bank of India in 2003. In BPLR, 'P' denotes –

- a) Priority
- b) Prime

- c) Purchasing
 - d) Personal
 - e) Payment
- 5) What is the minimum amount of a Certificate of Deposit?
- a) 10 lakhs
 - b) 50 lakhs
 - c) 1 lakh
 - d) 20 Thousand
 - e) 5 lakhs
- 6) GST collections in February dropped to ₹ _____ in February from ₹1.02 lakh crore in the previous month.
- a) 92,247 crore
 - b) 96,247 crore
 - c) 94,247 crore
 - d) 97,247 crore
 - e) 99,747 crore
- 7) RBI recently, imposed penalties worth Rs. _____ crore on IDBI, Dena Bank.
- a) 2
 - b) 3
 - c) 4
 - d) 5
 - e) 6

8) Centre and Asian Development Bank (ADB) signed a _____ million-dollar loan agreement to operationalize two lines of the Mumbai Metro Rail System

- a) 726
- b) 826
- c) 926
- d) 1006
- e) 786

9) ICICI Bank will acquire 9.9% stake in which of the following Non-Banking Finance Company?

- a) IL&FS
- b) Indiabulls
- c) Kisan Finance
- d) Bajaj Finance
- e) Capital First



10) SBI to form Payment Joint venture with Hitachi Payment Services Pvt Ltd in which SBI's stake would be _____%.

- a) 80
- b) 75
- c) 74
- d) 50
- e) 51

Answers:

- 1) Answer: c)

An economic condition, in which there are only two large buyers for a specific product or service is termed as Duopsony. Members of a duopsony have great influence over sellers and can effectively lower market prices for their supplies

2) Answer: d)

The Indian rupee is the official currency of India. Designed by Udaya Kumar, it was presented to the public by the Government of India on 15 July 2010. The new sign is a combination of the Devanagari letter “₹” (“ra”) and the Latin capital letter “R” without its vertical bar (like the R rotunda). The parallel lines at the top (with white space

3) Answer: c)

The System of National Accounts (SNA) is compiled by International Monetary Fund, it is the internationally agreed standard set of recommendations on how to compile measures of economic activity. Consequently, the national accounts are one of the building blocks of macroeconomic statistics forming a basis for economic analysis and policy formulation. Economic and financial data from member countries are used to compile annual (and sometimes quarterly) data on gross product, investment, capital transactions, government expenditure and foreign trade.

4) Answer: b)

Benchmark Prime Lending Rate is an abbreviation of BPLR. It is the rate which banks charge to their customers with good credit history. Banks are free to set their prime lending rate.

5) Answer: c)

Minimum amount of a Certificate of Deposit (CD) should be Rs.1 lakh, i.e., the minimum deposit that could be accepted from a single subscriber should not be less than Rs.1 lakh, and in multiples of Rs. 1 lakh thereafter.

6) Answer: d)

GST collections in February dropped to ₹97,247 crore in February from ₹1.02 lakh crore in the previous month. The number of sales return or GSTR-3B filed for the month of January up to February 28, 2019 was 73.48 lakh.

7) Answer: b)

RBI has imposed a monetary penalty of Rs. 2 crore on Dena Bank. Rs 1 crore penalty was imposed on IDBI Bank for non-compliance of its regulatory directions on time-bound implementation and strengthening of SWIFT related operational controls.

8) Answer: c)

Centre and Asian Development Bank (ADB) signed a 926-million-dollar loan agreement to operationalize two lines of the Mumbai Metro Rail System. It is the single largest infrastructure project loan in ADB history.

9) Answer: c)

ICICI Bank will acquire 9.9% stake in Non-Banking Finance Company (NBFC) Kisan Finance for nearly ₹18 crore. Kisan Finance, which was incorporated in December 2017, had registered a net loss of ₹48 lakh in 2017-18.

10) Answer: c)

State Bank of India (SBI) and Hitachi Payment Services Pvt Ltd, a wholly-owned subsidiary of Hitachi Ltd, launched their merchant-acquiring joint venture, SBI Payment Services Pvt Ltd (SBIPSPL) in Mumbai. SBI has a 74 per cent stake & 26% is with Hitachi.