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June 1st week Current Affairs One Liners

IMPORTANT DAYS

- Global Parents Day or Parents Day is observed on the 1st of June every year to celebrate the unique bond of children and parents & the theme of 2021 is Appreciate all parents throughout the world.
- World Milk Day has been observed on June 1
 each year since 2001 & established by the FAO
 to recognize the importance of milk as a global
 food & The theme and focus of World Milk Day
 2021 is: "Sustainability in the dairy sector".
- Every year June 2 is celebrated as International
 Sex Workers day to honours and recognises the
 exploited working conditions of sex workers & its
 2021 theme was "Access to Justice".
- Telangana Day commonly known as Telangana
 Formation Day has been observed annually on 2
 June since 2014, commemorating the formation of the state of Telangana.
- In April 2018, the United Nations General
 Assembly declared June 3 as International World
 Bicycle Day to develop a culture of cycling for
 basic transportation, commutation, and
 strengthening physical and mental health.
- International Day of Innocent Children Victims of Aggression is a United Nations observance held on June 4 every year to acknowledge the pain suffered by children throughout the world who are the victims of physical, mental and emotional abuse.

- World Environment Day is celebrated annually on 5 June and is the United Nations' principal vehicle for encouraging awareness and action for the protection of the environment & the theme of 2021 World Environment Day is "Reimagine. Recreate. Restore.".
- The UN General Assembly declared 5 June as the "International Day for the Fight Against Illegal, Unreported and Unregulated Fishing.
- World Day against Speciesism is marked on June
 5 every year, to stop discrimination
 based on species membership.
- World Pest Day (World Pest Awareness Day) is observed on June 6 every year to create awareness of how pest management helps preserve the quality of life for people.
- UN Russian Language Day is observed annually on June 6. The event was established by the United Nations Educational, Scientific and Cultural Organization (UNESCO) in 2010.
- World Food Safety Day is observed every year on June 7 to draw attention and inspire action to prevent, detect and manage food borne risks & the 2021 theme is 'Safe food today for a healthy tomorrow'.

BANKING

RBI

 Reserve Bank of India announced its bi-monthly monetary policy rates have been reviewed.
 Projected GDP rate for FY 22 – 9.5%; Repo rate

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- 4%; Reverse Repo rate 3.35%; Marginal
 Standing Facility Rate 4.25%; Bank Rate 4.25%; Cash Reserve Ratio 4%; Statutory
 Liquidity Ratio 18%.
- The Reserve Bank of India (RBI) has extended the bank license of the Rupee Cooperative Bank for another three months until August 31, 2021.
- The RBI has cancelled the licence of Shivajirao
 Bhosale Sahakari Bank, Pune as the lender does
 not have adequate capital and earning prospects
 under the provisions of the Banking Regulation
 Act, 1949.

ADB

• The Asian Development Bank (Mr. Takeo Konishi, Country Director of ADB's India Resident Mission) and the Government of India (Rajat Kumar Mishra, Additional Secretary, and Department of Economic Affairs in the Ministry of Finance) has signed a \$2.5 million project readiness financing (PRF) loan to support project preparation and design activities to upgrade major district roads in Sikkim.

OTHER BANKING NEWS

- HDFC Bank has installed mobile ATMs across 50 cities in India, which can be used for over 15 types transactions by customers.
- ICICI Bank, the first bank in Asia-Pacific and the second globally, has tied up with SWIFT to offer a facility that helps overseas partner banks to send

- instant remittances on behalf of their customers to the beneficiary in India.
- Mumbai based Bharti AXA Life Insurance
 has entered into a bancassurance partnership
 with Saharanpur based Shivalik Small Finance
 Bank for the distribution of its life insurance
 products through the 31 branches and digital
 network across the country.
- The National Bank for Agriculture and Rural Development (NABARD) has sanctioned Rs 254 crore to set up two mega piped drinking water supply projects in Odisha under the Rural Infrastructure Development Fund (RIDF).
- Public sector banks will be offering unsecured personal loans between Rs 25,000 to Rs 5 lakh to salaried, non-salaried and pensioners for Covid treatment.
- ICICI Lombard has tied up with Microsoft to strengthen and automate the quality control processes.
- Edelweiss Retail Finance Ltd has partnered with the Central Bank of India for priority sector lending (PSL) to micro, small and medium enterprises (MSMEs).
- HDFC ERGO General Insurance announced its
 partnership with Visa to provide curated
 insurance covers namely 'Business Suraksha
 Classik and My:Credit Personal Accident
 Insurance group policy' for Visa's business card
 holders.



- Paytm (Backed by investors like SoftBank Group, Ant Group and Berkshire Hathaway) is targeting a valuation of \$25 billion to \$30 billion, 1.5-1.8 times the current valuation of \$16 billion.
- The SEBI (Mr. Ajay Tyagi, Chairman, SEBI) and Luxembourg's CSSF (Claude Marx, Director General, CSSF) have entered into a bilateral Memorandum of Understanding for mutual cooperation and technical assistance.
- The Financial Stability and Development Council (FSDC) has constituted the first of its kind interregulator panel to address the regulatory challenges posed by the fintech industry.
- SEBI enhanced the overseas investment limit for an individual mutual fund house to \$1 billion, up from \$600 million, at present.
- Satin Creditcare Network has become the first
 MFI to introduce the UPI AutoPay with help of
 NPCI and HSBC India as its banking partner.

- HDFC Bank announced its plans to become carbon-neutral by 2031-32 to reduce its emissions, energy & water consumption.
- HSBC has exited the retail and small business banking market in the United States to focus on corporate and investment banking in India
- Central Bank of India has allotted 280,53,76,972
 equity shares to the government on a
 preferential basis for Rs4,800cr capital infusion in the bank.
- Paytm Payments Bank will launch physical debit cards issued by Visa & Currently Paytm offers physical debit cards by Rupay, and virtual debit cards by Visa to customers.

June 2nd week Current Affairs One Liners

IMPORTANT DAYS

- 24th BIMSTEC (Bay of Bengal Initiative for Multi-Sectoral Technical and Economic Cooperation)
 Day Observed on 6th June 2021 by the BIMSTEC member countries which consist of Bangladesh, Bhutan, India, Nepal, Sri Lanka, Myanmar and Thailand.
- World Brain Tumor Day is observed on June 8 to raise awareness for the disease.
- World Oceans Day is an international day that takes place annually on 8 June & the theme for World Oceans Day 2021 is 'The Ocean: Life and Livelihoods'.
- The World Accreditation Day (WAD) is celebrated on 9th June every year to highlight as well as promote the role of accreditation in trade & economy with the theme of Accreditation: Supporting the Implementation of the Sustainable Development Goals (SDGs).

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- The 13th International Level Crossing Awareness
 Day across the globe on 10th June to create
 awareness on the importance of level crossing
 safety & the theme of ILCAD 2021 is "Distraction"
 with the motto, "Distraction kills!"
- The World Day Against Child Labour is an International Labour Organization-sanctioned holiday first launched in 2002 aiming to raise awareness and activism to prevent child labour with the theme of World Day Against Child Labour is "Act now: End child labour.
- International Albinism Awareness Day is celebrated annually on June 13 to celebrate the human rights of persons with albinism worldwide and the theme of 2021: Strength Beyond All Odds.
- World Blood Donor Day (WBDD) is held on June
 14 each year and the theme For 2021:
 "Give blood and keep the world beating".
- World Wind Day also known as Global Wind
 Day is observed every year on 15 June 2021 to
 discover and spread awareness about wind, its
 power and the possibilities it holds to change our
 energy systems.
- World Elder Abuse Awareness Day is observed
 on June 15 every year to
 raise awareness about abuse and neglect
 of older persons and the current theme of World
 Elder Abuse Awareness Day is 'Access to
 Justice'.

 June 16th marks the annual International Day of Family Remittances (IDFR), which recognizes the financial contributions made by 250 million migrant workers to sustainable international development.

BANKING

RBI

- The RBI imposed a penalty aggregating to Rs 6 crore on Bank of India and Punjab National Bank for contravention of norms, including one related to 'Frauds – Classification and Reporting'.
- RBI extended the risk-based internal audit (RBIA) system to select housing finance companies to enhance the quality and effectiveness of their internal audit system.

WORLD BANK

The World Bank has approved a USD 500 million
Raising and Accelerating Micro, Small and
Medium Enterprise (MSME) Performance
(RAMP) Program to help boost India's MSME
sector.

OTHER BANKING NEWS

PayNearby in collaboration with IndiaFirst Life
 Insurance Company Limited has launched an insurance solution 'Poorna Suraksha' for its retail community to ensure the safety and security of



- PayNearby's 15+ lakh retail partners across 17.500+ PIN codes.
- Bank of Maharashtra has emerged as the top performer among public sector lenders in terms of loan and deposit growth during the financial year 2020-21.
- The State Bank of India has launched a collateral-free unique loan offering – 'Kavach Personal Loan', under this scheme, the bank will provide loans up to Rs 5 lakh at an effective interest rate of 8.5 per cent per annum for 5 years.
- Federal Bank has expanded its collaboration with Oracle and Infosys to provide improved customer experience through Oracle CX (Customer Experience) platform.
- Narendra Modi government may soon finalize
 plans to sell Centre's stake in Central Bank of
 India and Indian Overseas Bank (IOB) to privatize
 two state-run banks as unveiled by Finance
 Minister Nirmala Sitharaman in her Union Budget
 speech 2021.
- The Yamuna International Airport Pvt Ltd has received the final credit sanction for Rs 3725 crore from the State Bank of India for the development of Noida International Airport at Jewar, Uttar Pradesh.
- Indian Bank has partnered with Fisdom to offer a comprehensive suite of wealth management products and services to the bank's ten crore customers.

- A subsidiary of Tanla Platforms, Karix Mobile has deployed a conversational banking solution, WhatsApp Business, for Axis Bank.
- Public sector banks have sanctioned 95% of the total loans under PM SVANidhi scheme which aims at providing street vendors loans of up to Rs 10,000 for one-year tenure to restart their business.
- The Central bank of India has entered into a strategic co-lending partnership with Indiabulls
 Housing Finance and IIFL Home Finance to offer housing loans under priority sector to homebuyers at competitive rates.
- NITI Aayog has made a recommendation that the Indian Overseas Bank (IOB) and Central Bank of India are the two candidates that are considered for privatisation exercise.
- SEBI(Securities and Exchange Board of India)
 barred Franklin Templeton Asset Management
 Company from launching certain debt schemes
 for two years and fined Rs.5 crore for violating
 regulatory norms and asked it to pay Rs 517
 crore to wind up six debt schemes
- BSE Administration & Supervision Ltd (BASL)
 has received recognition from Sebi to administer
 and supervise investment advisors (IAs)
 registered with the regulator, and commenced its
 operation from June 1.



- Indian Institute of Technology, Bombay has launched its new Centre for Digital Heath to focus on driving academic programmes, research and industry collaboration in Digital Health.
- Gujarat Maritime Board (GMB) will set-up the country's first international maritime services cluster at GIFT City to enhance the
- competitiveness and self-sufficiency of India in the maritime sector.
- Policybazaar has got approval from regulator IRDAI to undertake insurance broking, a development that will help the company augment business and expand a bouquet of services.

June 3rd week Current Affairs One Liners

IMPORTANT DAYS

- ASEAN Dengue Day has been observed on June
 15 since 2011& the Theme of the day is ASEAN
 Unite Against Dengue Amidst COVID-19
 Pandemic.
- The World Day to Combat Desertification and Drought is a United Nations observance celebrated each year on 17 June with the theme of Restoration. Land. Recovery".
- World Crocodile Day is observed on June 17 to highlight the plight of endangered crocodiles.
- Autistic Pride Day is a pride celebration for autistic people held on June 18 each year & The theme for 2021 is Inclusion in the Workplace: Challenges and Opportunities in a Post-Pandemic World".
- National Reading Day is celebrated to honour the father of the 'Library Movement in Kerala', the late PN Panicker, whose death anniversary is on June 19.
- World Sickle Cell Awareness Day is observed every year on June 19 to

- increase awareness and understanding of the disease and the challenges faced by its patients and their families & the 2021 Theme is 'Shine the Light on Sickle Cell'.
- World Sauntering Day is celebrated on June 19
 every year With the Theme of "The best remedy
 for a short temper is a long walk".
- On June 19, the United Nations observes International Day for the Elimination of Sexual Violence in Conflict with the theme of Orange the World: Fund, Respond, Prevent, Collect.
- World Refugee Day is an international day organized every year on 20 June by the United Nations to honor refugees around the globe & the theme of 2021 is "Together we heal, learn and shine".
- The International Day of Yoga has been celebrated annually on 21 June since 2015, with the theme of 'Yoga for well-being'.
- The UN General Assembly adopted on 21
 December 2016 its resolution and designated 18

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June as an international observance, Sustainable Gastronomy Day.

- World Hydrography Day is celebrated every year on 21 June to mark the anniversary of the founding of the International Hydrographic Organization & Theme for 2021 is "100 years of international cooperation in hydrography"
- The Fête de la musique, also known in English as Music Day, Make Music Day or World Music Day, is an annual music celebration that takes place on 21 June.
- International Olympic Day is celebrated on June
 23 to encourage more people to participate in the Olympic Games and raise awareness about the number of sports held during this event.
- The United Nations Public Service Day is celebrated on June 23 of every year with a theme of "Innovating the Future Public Service: New Government Models for a New Era to Reach the SDGs".

BANKING

RBI

- The Reserve Bank of India Issued Norms for FATF Non-Compliant Jurisdictions' Investment in payments system operators (PSOs).
- RBI has revoked the deposit-taking status of
 Dewan Housing Finance; it is the first financial services firm to go for bankruptcy proceedings.

ADB

- The Asian Development Bank (ADB) approved a
 USD 250 million loan to Bangladesh to improve
 the inclusiveness and responsiveness of the
 country's social development and resilience
 program.
- The Asian Development Bank (ADB) has approved a USD 484-million loan to improve transport connectivity and road maintenance in the Chennai-Kanyakumari Industrial Corridor (CKIC) in Tamil Nadu.

June 4th week Current Affairs One Liners

IMPORTANT DAYS

- The World Allergy Week 2021 is observed across
 the globe from 13th to 19th June 2021 with the
 theme of Anaphylaxis: Be Aware.Be prepared.
 Save lives, to create awareness about the allergic
 disease and related disorders.
- World Humanist Day has been celebrated every year on June 21, since the 1980s.
- June 23 is observed as International Widows Day
 by the United Nation with the theme of Invisible
 Women, Invisible Problems, in a bid to create

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- awareness about the situation of widows across many parts of the world.
- 25 June of each year is the "Day of the Seafarer",
 recognizing the invaluable
 contribution seafarers make to international trade
 and the world economy & the theme of 2021 is
 "Seafarers: at the core of shipping's future".
- The World Vitiligo Day, observed on June 25, is an initiative aimed to build global awareness about vitiligo.
- The International Day Against Drug Abuse and Illicit Trafficking Observed on June 26, is a United Nations International Day against drug abuse and the illegal drug trade.
- The United Nations International Day in Support
 of Victims of Torture 26 June is observed to
 honour and support victims and survivors
 throughout the world.
- Micro, Small and Medium-sized Enterprises Day:
 Observed on June 27 & the 2021, theme is "MSME 2021: key to an inclusive and sustainable recovery".
- National Insurance Awareness Day is celebrated every year on June 28 to encourage people to go over their insurance plan.
- The International Day of the Tropics is observed every year on 29 June to highlight opportunities, unique challenges faced by nations lying between the tropics and celebrates the diversity of tropical regions & the Theme of 2021 is 'Digital Divide in the Tropics'

- World Statistics Day is an international day
 Observed on June 29, to celebrate statistics with
 the theme of Sustainable Development Goal
 (SDG)- 2 (End Hunger, Achieve Food Security
 and Improved Nutrition and Promote Sustainable
 Agriculture).
- The United Nations has proclaimed World
 Asteroid Day observed globally on June 30 every
 year, anniversary of the Siberian Tunguska
 event.
- June 30 is observed as the International Day of Parliamentarism every year. & the Day was designated in 2018 by the United Nations General Assembly.

BANKING

RBI

- The RBI imposed penalties of Rs 23 lakh on three cooperative banks, including Mogaveera
 Co-operative Bank Limited, Mumbai, for contravention of various norms.
- The Reserve Bank extended the regulatory restrictions on Punjab and Maharashtra
 Cooperative (PMC) Bank by another six months
 till December 2021 to enable the completion of its
 takeover by Centrum Financial Services.
- The Reserve Bank of India imposed a total penalty of Rs 8 lakh on three Maharashtra-based

- **co-operative banks** for deficiencies in regulatory compliance.
- The Reserve Bank of India (RBI) came out with dividend distribution guidelines for non-banking finance companies (NBFCs) in order to infuse greater transparency and uniformity in the practice.
- The Reserve Bank of India (RBI) was second only to Turkey in terms of reserves transferred to the government as a percentage of GDP for the fiscal year 2020-21.
- The Reserve Bank has launched the 2020-21 round of its annual survey on computer software and information technology enabled services (ITES) exports.

WORLD BANK

The Government of India, Government of
Mizoram and the World Bank have signed a \$32
million Mizoram Health Systems Strengthening
Project to improve management capacity and
quality of health services in Mizoram, particularly
for the benefit of under-served areas and
vulnerable groups.