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CWJ Special Current Affairs One Liners PDF – September 2021

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September 1st week Current Affairs One Liners**IMPORTANT DAYS**

- Every year on September 2, the **World Coconut Day** is celebrated. The day is especially observed in Asian and Pacific nations, which are home to most of the **world's coconut producing areas** and production centers.
- **National Wildlife Day** is observed every year on **September 4th**. **World Wildlife Day** will be celebrated in **2021** under the theme "**Forests and Livelihoods: Sustaining People and Planet**".
- The **International Day of Charity** is an international day observed annually on **5 September**. It was declared by the **United Nations General Assembly** in **2012**.
- India celebrates **Teachers' Day** on **September 5 every year** to mark the birth anniversary of **Dr. Sarvopalli Radhakrisnan**, the first Vice-President and second President of independent India (from 1962-67).
- The **Ministry of Food Processing Industries** is observing '**Food Processing Week**' from **6th to 12th September 2021**, under which, the Ministry is organizing various programs. The Ministry launched the '**Food Processing Week**', **6th September, 2021**, through an official video on social media platforms.
- **Clean air, free from dust and smoke**, is an essential requirement for human beings and **all life on Earth**. "**Healthy Air, Healthy Planet**" is the theme for this year

BANKING NEWS

- The **State Bank of India (SBI)** has opened a **floating ATM** on **Dal Lake** in Jammu and Kashmir's Srinagar for the convenience of locals and tourists. The floating ATM was inaugurated on August 16 by SBI Chairman Dinesh Khare.
- Private sector lender **Axis Bank** has **tied up** with **BharatPe** to expand its merchant acquiring business in the country.
- **Google Pay** users can take the **benefits of fixed deposit rates** offered by Equitas Small Finance Bank by booking FD on the payments platform without opening a bank account. The bank stated it has been offering this **initiative by connecting APIs built by fintech infrastructure provider Setu** for Equitas Bank.
- Fintech major **PhonePe** launched "**Pulse**", a new website that will provide data, insights and trends on digital payments on its platform. The company has also launched the **Pulse Report**, an **in-depth study** on the evolution of digital payments over the past five years.
- The **Reserve Bank of India (RBI)** has set up a **five-member committee** to review applications and give recommendations on **new umbrella entity (NUE) licences**. The five-member committee will be **chaired** by RBI chief general manager **P Vasudevan**.
- The **Reserve Bank of India (RBI)** has imposed a monetary penalty of **Rs 25 lakh** on private lender



Axis Bank for non-compliance. The **penalty** was announced by the central bank on September 1.

- **Federal Bank** launched its credit card in association with Visa. The bank is also on course to launch variants of the **Rupay credit card** in association with the **National Payments Corporation of India (NPCI)**.
- **Account aggregators** are a set of non-banking financial companies, which work as technology intermediaries between companies seeking financial data of customers (financial information

users) and those holding that data (financial information providers).

- **Ola Electric** has **tied up** with leading banks and financial institutions, including **HDFC Bank, ICICI Bank, Kotak Mahindra Prime and TATA Capital**, for providing loans to customers for its S1 electric scooter that will be available for purchase from September 8.

September 2nd week Current Affairs One Liners

IMPORTANT DAYS

- **International Literacy Day** is observed and celebrated widely **every year** on **September 8**. 2021 the **theme** of International Literacy Day: '**Literacy for a human-centred recovery: Narrowing the digital divide**'.
- The **International Day to Protect Education from Attack** is an international observance established by a unanimous decision of the **United Nations General Assembly** in 2020. It is observed on September 9 of each year.
- **World Suicide Prevention Day** is an **awareness day** observed on **10 September every year**, in order to provide worldwide commitment and action to prevent suicides, with various activities around the world since 2003. The **2021 theme** of World Suicide

Prevention Day is "**Creating Hope Through Action**", which promises a collective initiative towards suicide prevention.

- **Environmental** **Anil Joshi** announced that **Himalaya Diwas** will be observed on **September 9** in Uttarakhand. National Mission For Clean Ganga & Naula Foundation Celebrate Himalayan Day 2021 With The Theme '**Contribution Of Himalayas And Our Responsibilities**'.
- **World EV Day** is observed on **September 9 every year**. The day marks the celebration of e-mobility. Special awareness campaigns are organised globally to educate people about the benefits of electric vehicles. World EV Day was an **initiative** created by sustainability media company Green.TV.



- **World First Aid Day** is an annual campaign to 'promote the importance of first aid training in preventing injuries and saving lives'. Every year, the **second Saturday of September** is observed as World First Aid Day, **this year the day falls on September 11**. Theme **this year**: The **theme** for World First Aid Day 2021 is **'First aid and road safety'**, according to the International Federation of Red Cross and Red Crescent Societies (IFRC).
- **South-South cooperation** is a **manifestation of solidarity among peoples and countries** of the South that contributes to their national well-being, their national and collective self-reliance and the attainment of **internationally agreed development goals**, including the 2030 Agenda for Sustainable Development.

BANKING NEWS

- **SBM Bank** has partnered with **fintech player OneCard** to launch a **mobile-based credit card**. With this partnership, the bank stated it aims to cater to the tech-savvy populace who have embraced digital as a natural way of life.
- **HDFC Bank** has signed a memorandum of understanding with **National Small Industries Corporation** to offer **credit support to MSMEs across the country**.
- **India Post Payments Bank (IPPB)** has joined hands with **LIC Housing Finance** for selling housing finance products of the latter to its 4.5 crore customers.
- Through its robust and extensive network of 650 branches and more than 136,000 banking access points, IPPB will make LIC Housing Finance Ltd's (LICHFL) home loan products accessible to its customer's pan-India.
- State-owned **Bank of India (BOI)** stated it has entered into a co-lending arrangement with **MAS Financial Services** for **MSME loans**. The tie-up comes on the occasion of the bank's **116th Foundation Day**.
- **Bank of Baroda** announced that the bank has **Ranked #1** with a total of **86% marks on the scorecard** issued by Ministry of Electronics and Information Technology (**MeitY**) for the month of February and March 2021.
- **WisePOSGo** – a **POS device** (Point of Sales swiping machine) that processes business payments, was launched by **Karnataka Bank** in collaboration with **Mswipe Technologies Pvt Ltd.**, for the Bank's merchant customers.
- State-owned **Bank of Baroda** announced the launch of its digital banking platform **'bob World'**, aimed at providing all banking services under one roof.
- The **central bank** uses the **PCA framework** to

rein in banks that have breached certain regulatory thresholds in bad loans and capital adequacy. **PCA entails curbs on high-risk lending**, setting aside more money on provisions and restrictions on management salary.

- In a **move aimed to allow seamless recurring payments**, Reserve Bank of India (RBI) has expanded the tokenisation facility from earlier **device-based tokenisation** framework to card-on-file tokenisation (CoFT) services as well, with the explicit consent of the customer.
- **Fiserv, Inc. (NASDAQ: FISV)**, a leading global provider of payments and financial services technology solutions, has entered into a first-of-its-kind collaboration with **National Payments Corporation of India (NPCI)**, which leads the retail payments and settlement infrastructure in India with breakthrough products like **Unified Payments Interface (UPI)**, Bharat Bill Payment System, and RuPay, to enable the launch of 'nFiNi', a ready stack of services that fintechs and banks can use to issue RuPay credit cards.
- **ICICI Bank stated ICICI Lombard General Insurance** has ceased to be its subsidiary, as

shareholding of the bank has **come down to 48 per cent** after the merger of Bharti AXA with the insurer.

- **Digital payments** and financial firm **Paytm** announced that its **wholly-owned subsidiary, Paytm Money**, is launching a wealth and investment advisory marketplace on its platform to offer **curated advisory services and products** to retail investors.
- **South Indian Bank** has launched the **SIB - OneCard Credit Card**.
- Leading Public Sector Bank, **UCO Bank** has **partnered with Fisdom**, operated by a wealth-tech start-up Finwizard Technology Pvt. Ltd. to offer wealth management products and services, beginning with mutual funds, through the Bank's **mBanking Plus App** to the Bank's thirty million customers.
- **Debit card owners** will soon be able to request a **Visa card** from the bank, which can **store up to 2,000 rupees** on the chip itself, allowing them to trade without a connection. A proof of **concept for prepaid cards** for offline payments has already been established by Visa in partnership with payment solution company Innoviti.

September 3rd week Current Affairs One Liners

IMPORTANT DAYS

- **National Hindi Day 2021.** Observed on Sep 14. Hindi is not only among the **most spoken languages in the world**, it is also the official language of India, alongside English, featuring in government documents of the Union.
- **World Lymphoma Awareness Day** is held on **September 15 every year** and is a day dedicated to raising awareness of lymphoma, an increasingly common form of cancer.
- September 15 is celebrated as International Day of Democracy after being **established in 2007** through a resolution passed by the **United Nations General Assembly (UNGA)**. It is a day which highlights the importance of participation of all members for **proper functioning of a democracy**.
- **India** celebrates **Engineer's Day** to commemorate the **birth anniversary of the greatest Indian Engineer, Mokshagundam Visvesvaraya**, on September 15 every year. Engineer's Day is celebrated to pay rich tributes to **Bharat Ratna Visvesvaraya** who was regarded as the '**Father of Modern Mysore**'.
- **September 16** was designated by the **United Nations General Assembly** as the

International Day for the Preservation of the Ozone Layer.

- **Malaysia Day** is a public holiday held on **16 September every year** to commemorate the establishment of the Malaysian federation on that date in 1963. Malaysia Day marks the joined day of **Malaya, North Borneo, Sarawak and Singapore** to form Malaysia.
- **World Patient Safety Day**, observed annually on 17 September, aims to raise global awareness about patient safety and call for solidarity and united action by all countries and international partners to reduce patient harm. the theme "**Safe maternal and newborn care**".
- **World Bamboo Day** is celebrated every year on **18th September**. The theme for 12th edition of WBD 2021 is '**#PlantBamboo: It Is Time To Plant Bamboo**'.
- "To build momentum around the urgent need to address the gender pay gap," the United Nations observes the **International Equal Pay Day** on **September 18** each year. The **first International Equal Pay Day** was **observed in 2020** and this year marks the second edition of this international reminder.
- **World Water Monitoring Day** was originally celebrated **annually on September 18**. The



theme of World Water Day 2021 is **valuing water**.

- The International Coastal Cleanup Day is traditionally held on the **third Saturday in September**. Theme 2021: “Keep trash in the bin and not in the ocean”.
- The **International Day of Peace**, sometimes officially known as **World Peace Day**, is a United Nations-sanctioned holiday observed **annually on 21 September**. This year, the **theme** for the day is '**Recovering better for an equitable and sustainable world**' September 21 is commemorated as the International Day of Peace world over.
- The **International Week of Deaf People** has been celebrated during the **last full week of September**. This year's **theme** for the International Week of Deaf People is “**Celebrating Thriving Deaf Communities**”.

BANKING NEWS

- The **Reserve Bank** stated **six entities** have completed the test phase in the '**First Cohort**' under the **Regulatory Sandbox** scheme with retail payments as theme and their products are found viable for adoption by the regulated entities.
- The **Reserve Bank of India (RBI)** and the **Monetary Authority of Singapore (MAS)** announced a project to link their respective fast payment systems.
- The **linked interface** is expected to be operationalized by July, 2022.
- Paytm Payments Bank Ltd (PPBL) enables India's first **FASTag based metro parking facility** in partnership with the **Delhi Metro Rail Corporation (DMRC)**. PPBL, will facilitate the processing of **all FASTag based transactions for cars with valid FASTag stickers at Kashmere Gate Metro Station**.
- **DBS** in partnership with **Society for Worldwide Interbank Financial Telecommunications (SWIFT) Global Payments Innovation(gpi)** has launched **real-time online tracking for cross-border collections for businesses in India** benefitting around **4,000 corporate and small business clients**. **DBS** was the first bank in Asia to launch **outbound payments with end-to-end tracking with SWIFT gpi**.
- **Tamilnad Mercantile Bank (TMB)** launched an **e-Lobby at Tirumala for the pilgrims**. The manned e-Lobby near to the **Tirumala Balaji Bus Stand** was **inaugurated by AV Dharma Reddy**, Additional Executive Officer Tirumala Tirupati Devasthanam (TTD).
- **Securities and Exchange Board of India (SEBI)**, the regulatory body for securities and commodity market, has levied a monetary

penalty of Rs 1 lakh on Chandan Gupta, an employee of Titan Company Limited for disclosure lapses, in violating the insider trading norms.

- The United Nations Development Programme (UNDP), HDFC Bank and the Greater Noida Industrial Development Authority (GNIDA) signed an agreement to provide facilities to manage up to 300 metric tonnes of dry waste in Noida, Uttar Pradesh.
- The manufacture, import, stocking, distribution, sale and use of the identified single-use plastic will be prohibited with effect from the 1st July, 2022.
- IndusInd Bank has signed a Memorandum of Understanding (MoU) with Escorts Limited (Escorts Agri Machinery) to offer financial services to farmers and to make its range of tractors and farm equipment more accessible. The financial services will be provided in the form of loans or Agri finance solutions.
- Punjab & Sind Bank (PSB) signed a co-lending alliance with Indiabulls Commercial Credit and Indiabulls Housing Finance Limited (IHFL) for MSME (Micro, Small & Medium Enterprises) and Priority Sector Housing Loans.
- On September 14, 2021, in order to ease cross-border payments between India and

Singapore the Reserve Bank of India (RBI) and the Monetary Authority of Singapore (MAS) are all set for linkage project under which their respective fast payment systems viz. Unified Payments Interface (UPI) and PayNow will be linked by July 2022.

- The apex bank has imposed a monetary penalty of Rs 1 Lakh on the Kosamba Mercantile Co-operative Bank Ltd. located in Kosamba district of Surat, Gujarat after exercising its power under the provisions of section 47 A (1) (c) read with sections 46 (4) (i) and 56 of the Banking Regulation Act, 1949.
- HSBC India has launched a digital proposition aimed at simplifying cross-border transactions. Called HSBC UniTransact, it aims to provide seamless integration of all aspects of transaction banking while minimising manual intervention through the transaction journey.
- DBS has been named the world's best bank by UK-based financial publication Euromoney, making it the fourth consecutive year it has gained the accolade from a financial publication.
- The Singapore-headquartered bank was also named the world's best digital bank, making it the first time a bank worldwide has held both

titles concurrently.

- The **World Bank Group** has decided to discontinue publication of its **Doing Business report** on country investment climates following allegations of irregularities. The decision was taken after a probe of data irregularities allegedly due to pressure by some **top bank officials to boost China's ranking** in 2017 came to light.
- **HDFC Bank** will work with **Paytm** to offer **co-branded credit cards** on the Visa platform to businesspersons, millennials and others. This **tie-up** will see the lender leverage its position as the leading credit card-issuer and its expertise in superior customer engagement to offer services to **Paytm's large customer base of 330 million**, thus enabling a deeper penetration in Tier II and III cities,

accelerating the adoption of digital payments.

- **Bank of Baroda (BoB)** and **Bharat Petroleum Corporation Limited (BPCL)** have launched an international **co-branded RuPay NCMC Platinum contactless debit card**. This personalised RuPay platinum international debit card comes with various benefits including **5 per cent cashback up to Rs.50 on the first 2 transactions at BPCL outlets**.
- The Reserve Bank of India (RBI) has imposed a fine of Rs 5 lakh on Kuppam Cooperative Town Bank, Chittoor, Andhra Pradesh, over the violation of provisions of the directions issued by RBI in the Master Circular on Income Recognition, Asset Classification, and Provisioning and Master Circular on Board of Directors for urban co-operative banks.

September 4th week Current Affairs One Liners

IMPORTANT DAYS

- On September 21, the world acknowledges **World Alzheimer's Day** with the goal of **raising awareness** of the disease, common symptoms, and risk factors. The **theme** for World Alzheimer's day in **2021** is '**Know dementia, know Alzheimer's**'.

- **World Rhino Day** is observed on **September 22** every year. The **theme** of World Rhino Day 2021 is '**Keep the Five Alive**'. The day aims to raise awareness about the African and Asian species of rhinos.
- The **International Day of Sign Languages** is observed on **September 23** every year.



Theme of 2021 is “We Sign For Human Rights”.

- To celebrate and commemorate 75 years of progressive India and its glorious history, the Ministry of Commerce & Industry is organizing special events and programmes throughout the week as part of the ‘Azadi Ka Amrit Mahotsav’ celebrations. The Department of Commerce is observing the ‘Vanijya Saptah’ (Trade & Commerce Week) during the period 20-26 September, 2021.
- Union Urban Development Minister M. Venkaiah Naidu announced that the government has decided to observe September 25 as ‘Antyodaya Diwas’ every year to mark the birth anniversary of erstwhile Bharatiya Jana Sangh and BJP icon Pandit Deendayal Upadhyaya.
- World Pharmacists Day is observed on September 25 each year to pay tributes to pharmacists for the role they play in improving global health. This year’s theme, developed by the International Pharmaceutical Federation (FIP), is “Pharmacy: Always trusted for your health”.
- In 2013, The United Nations (UN) passed resolution 68/32 which established the International Day for the Total Elimination of Nuclear Weapons to take place annually,

every September 26th.

- World Environmental Health Day 2021 is observed annually on September 26 to spread awareness globally regarding the health of the environment. The theme for this year is ‘Prioritising Environmental Health for healthier communities in the global recovery.’
- Prime Minister Narendra Modi dedicated a significant portion of the latest episode of his Mann Ki Baat radio address to World Rivers Day, which is being observed on Sunday. The theme for this year is ‘Prioritising Environmental Health for healthier communities in the global recovery.’
- Since 1980, the United Nations World Tourism Organization has celebrated World Tourism Day as international observances on September 27. This year World Tourism Day holds more significance as the theme is ‘Tourism for Inclusive Growth’.
- The International Day for Universal Access to Information was proclaimed on 15 October 2019 at the 74th UN General Assembly to be held on 28 September. The theme chosen for the 2021 International Day for Universal Access to Information (IDUAI) celebrated yearly on 28 September is “The Right to Know – Building Back Better with Access to



Information.”

- **World Rabies Day** is an international awareness campaign coordinated by the Global Alliance for Rabies Control, a non-profit organization with headquarters in the United States. This year, the theme for World Rabies day is 'Rabies: Facts, not Fear', based on ending the fear from the people and empowering them with the facts.
- As per the World Heart Federation, **World Heart Day** is important as **cardiovascular disease** (CVD) remains the world's number one killer, resulting in 18.6 million deaths a year. This year, the theme of World Heart Day is “Use Heart to Connect”.
- The **International Day of Awareness of Food Loss and Waste** is observed to draw human interest in agri-food-nature dependence.
- **World Maritime Day 2021** is being observed across the globe on **September 30** in a tribute to the professionalism and sacrifice of the two million seafarers who served the world's merchant navy fleet even amid the corona virus disease (Covid-19) pandemic situation. The 2021 theme for the 'World Maritime Day' respects the sacrifice made by the navy men: 'Seafarers at the core of shipping's future.'
- **International Translation Day** is an

international day recognising translation professionals. It is on **30 September**, which is the day of the feast of **St. Jerome, the Bible translator who is considered the patron saint of translators**. The theme of International Translation Day 2021 is "**United in translation.**"

- The purpose behind celebrating is to spread awareness about good nutrition, and health. Initiatives have been taken up by the government focussing on nutrition, good food, healthy body, mind, and lifestyle. Nutrition is the science or practice of consuming and utilizing foods. A balanced diet is important for good health and well-being.
- Every year on 11 September, National Forest Martyrs Day is marked and observed in the country. It is a day to pay tribute to those who sacrificed their lives to protect the wildlife, forests, and jungles in India. The day was officially declared by the Ministry of Environment and Forest in 2013. The main objective of commemorating the day is to pay tribute to those who sacrificed their lives to protect the wildlife, forests, and jungles in India.
- To commemorate the death anniversary of freedom fighter Subramania Bharati, Tamil

Nadu government has declared September 11 as 'Mahakavi' Day.

BANKING & ECONOMY

- **Yes Bank** has joined hands with Visa to offer a suite of credit cards to its customers. It consists of nine credit card variants on the Visa platform covering all segments viz. consumer cards, business cards, and corporate cards across YES First, YES Premia and YES Prosperity.
- **Bank of Baroda (BoB)** collaborated with **PayPoint** India under which the financial service provider will provide Banking Service through business correspondent (BC) model.
- **Federal Bank** announced a **tie-up with OneCard** for a **mobile-first credit card** that targets the country's young, tech-savvy population.
- After setting up the **National Asset Reconstruction Company (NARCL)**, the public sector banks (PSBs) have created a step-down asset management company named **India Debt Resolution Company (IDRCL)** with a **capital of Rs 50 crore** along with **three first directors** -- Narayan Keelveedhi Seshadri, Arvind Sadashiv Mokashi, and Anilraj Chellan. **PSBs will own 49 per cent of IDRCL**, tasked with the

resolution and restructuring of bad loans bought by the NARCL.

- **Utkarsh Small Finance Bank Limited** has announced the inauguration of its first branch in Kerala at Kochi. The bank has **600 branches in 201 districts spread across 18 states and 2 Union Territories**.
- **Reserve Bank of India (RBI)** has issued **separate master directions on transfer of loan exposures** and securitisation of standard assets. These master directions came **after considering public comments** on draft rules issued on June 8, 2020.
- The **Reserve Bank of India** allowed loan exposures **classified as fraud** to be transferred to **Asset Reconstruction Companies (ARCs)**. This comes in the wake of banks reporting **frauds aggregating Rs.3.95-lakh crore** between FY19 and FY21.
- **United States (US) International Development Finance Corporation (DFC)** in collaboration with **United States Agency for International Development (USAID)** jointly announced an 8-year sponsor project programme with a credit guarantee of **USD 55 million (~ Rs 400 crores)** named '**India Covid Response Programme for Agriculture Transition**' to address the economic impact of **COVID-19 in India**.

- As per the Reserve Bank of India's (RBI) publication of 'Deposits with Scheduled Commercial Banks – March 2021', Scheduled Commercial Banks (SCBs) deposits in FY21 grew by 11.9 percent year-on-year compared to 8.8 percent in FY20 due to high growth in the Current Account and Savings Account (CASA) deposits. The share of CASA deposits in FY21 increased to 43.7 percent in March 2021, compared to 41.7 percent in FY20.
- The IndusInd Bank has acquired a 4.79% stake in debt-laden McLeod Russel India Limited (MRIL) by involving pledged shares for recovery of its dues. The bank, in accordance with the invocation of the pledge of shares, acquired 5000000 equity shares of MRIL.
- RBL Bank launched '#UseBefikar', a new campaign with Mastercard to provide shopping offers and rewards for the existing cardholders. With the #UseBefikar campaign, the RBL bank's Mastercard holders can avail of exclusive offers with assured safety and security.
- Federal Bank has partnered with the National Payments Corporation of India (NPCI) to launch the 'Federal Bank RuPay Signet Contactless Credit Card'. The card comes with the lowest Annual Percentage Rate (APR) starting from just 5.88% per annum.
- Full-service carrier Vistara has partnered with IndusInd Bank to launch co-branded credit card Club Vistara IndusInd Bank Explorer. The credit card will offer various benefits such as a complimentary business class ticket, membership of the airline's frequent flyer programme and lounge access.
- HDFC Bank Ltd. has been voted 'Overall Most Outstanding Company in India,' in a poll conducted by reputed publication Asiamoney. The poll, known as Asia's Outstanding Companies Poll, is designed to acknowledge listed companies that have excelled in areas such as financial performance, management team excellence, investor relations, and CSR initiatives.
- The Reserve Bank of India (RBI) issued a separate master direction on the transfer of loan exposures and securitisation of standard assets. The directions came after taking into account the public comments on draft rules which were issued on June 8 last year.
- The Reserve Bank Of India (RBI) has decided, in consultation with the Government of India, that the limit for Ways and Means Advances (WMA) for the second half of the financial year 2021-22 (October 2021 to



March 2022) be fixed at Rs 50000 crore.

- **Suryoday Small Finance Bank** has decided to **discontinue its ATMs from October 1**. Due to **operational reasons**, Suryoday Bank ATMs will be discontinued with effect from October 1, 2021.
- **ICICI Bank** has announced that it has partnered with **Amazon India** to offer **overdraft (OD) facility upto Rs 25 lakh to individual sellers and small businesses** registered on the e-commerce company's online marketplace, **instantaneously and digitally**.
- As an **initiative towards the Digital India movement** and to make monetary transactions seamless, **Hindustan Petroleum Corporation Limited (HPCL)** has collaborated with **ICICI bank** to introduce **FASTag transactions** at all its 19,000 retail outlets across India.
- The **Reserve Bank** imposed a penalty of **Rs 2 crore** on private lender **RBL Bank** for deficiencies in regulatory compliances and non-compliance of the provisions of the **Banking Regulation Act**.
- The **National Payments Corporation of India (NPCI)** has **partnered with YES Bank** to launch contactless payments solutions --- **RuPay On-the-Go**. This was launched in

association with fintech infrastructure partner, **Neokred**, and manufacturing partner- **Seshaasai** at the **Global Fintech Festival 2021**.

- Private sector **AU Small Finance Bank** signed a pact with the **National Bank for Rural and Development (NABARD)** to boost ongoing rural development initiatives in **Rajasthan**. The Memorandum of Understanding (MoU) was signed in the presence of **NABARD Chairman G R Chintala**, **Jaideep Srivastava**, Chief General Manager, Rajasthan, and **Sanjay Agarwal**, Managing Director, AU Small Finance Bank.
- **CavinKare Chairman & Managing Director C K Ranganathan** has been appointed as President of All India Management Association (AIMA) for a period of one year.
- **Aveek Sarkar**, the **Editor Emeritus** and Vice Chairman of the **Ananda Bazar Group of Publications**, was re-elected Chairman of **Press Trust of India(PTI)**, the country's premier news agency.
- **Betting big on semi urban and rural regions**, private sector lender **Axis Bank** is creating a distinctive '**Bharat Bank**' unit with tailored rural products, increased footprint through branches and digital presence, partnerships with **facilitators like CSCs and VLEs**, and by



enabling multiple agri-commodities focused ecosystems.

- Africa Finance Corporation (AFC), infrastructure solutions provider on the continent, has received a \$100 million credit line from the Export-Import Bank of India (India Exim Bank) to develop critical infrastructure required for the revival of Africa's economies in the wake of the COVID-19 pandemic.
- The Exim Bank has extended line of credit (LOC) to the Maldives with an aim to support financially to develop sports infrastructure in the island nation. Exim Bank has offered USD 40 million worth of line of credit (LOC).
- HDFC Bank announced listing of its 3.7 per cent \$1 billion foreign currency additional tier - 1 (AT1) bonds exclusively at the IFSC in GIFT City, Gandhinagar.

- It became India's first lender to exclusively list AT1 bonds on GIFT-IFSC.
- The Securities and Exchange Board of India (SEBI) on September 7 introduced T+1 (Trade plus 1 day) rolling settlement cycle for stocks on an optional basis. The new rule will come into force on January 1, 2022.
- NPCI (National Payments Corporation of India) in partnership with Fiserv Inc. to launch the plug-and-play RuPay savings card stack, 'nFiNi'. nFiNi is a ready stack of offerings required for fintechs and banks to difficulty RuPay credit cards and will enable fintech to co-create bank-sponsored credit cards. It is a BaaS (banking-as-a-service) programme.
- The NammaShaale – Nanna Koduge (My School, My contribution) programme aims to provide accessibility to donors who wish to donate money to any government school in Karnataka.